BLANTYRE HOTELS PLC

TRADING STATEMENT FOR THE HALF YEAR ENDING 30 JUNE 2026

In terms of the Listing Requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from that of the corresponding period. Accordingly, Blantyre Hotels Plc ("BHL") issues this trading statement.

Blantyre Hotels Plc accordingly advises stakeholders that it is expected to register a consolidated loss after tax for the half year ending 30 June 2026 ranging from K103 million to K84 million. This represents a decrease of between 103.1% to 102.5% from the profit after tax of K3.3 billion reported in the previous corresponding period ended 30 June 2025.

In addition, the consolidated loss after tax attributable to owners of the parent company is expected to be in the range of K42 million and K23 million. This represents a decrease of between 101.2% and 100.7% on the consolidated profit after tax attributable to owners of the parent company of K3.4 billion** reported in the previous corresponding period.

The loss is mainly arising from an increase in finance charges and a reduction in interest earned on proceeds from the Rights Issue following further investment in the Lilongwe Ryalls Hotel Project.

The information on which the above trading statement is based has not been reviewed or reported on by Blantyre Hotels Plc external auditors. Blantyre Hotels Plc's results for the period ending 30 June 2026 are expected to be published within the time period as stipulated in the Listing Requirements of the Malawi Stock Exchange Limited following their review and approval by the Board of Directors.

** This amount has been corrected; the results for June 2025 depicted an amount of K1.77 billion.

By Order of the Board
Leonard Chisale
Company Secretary
29 June 2026